



Course Number and Title: AGS 209 Farm Records and Accounts

Campus Location:

Georgetown

Effective Date:

2020-51

Prerequisite:

ENG 090 or ENG 091, MAT 010, AGS 104

Co-Requisites:

none

Course Credits and Hours:

3.00 credits

3.00 lecture hours/week

0.00 lab hours/week

Course Description:

This course examines record keeping and accounting procedures as they apply to the production and marketing of agricultural products.

Required Text(s):

Obtain current textbook information by viewing the [campus bookstore - https://www.dtcc.edu/bookstores](https://www.dtcc.edu/bookstores) online or visit a campus bookstore. Check your course schedule for the course number and section.

Additional Materials:

None

Schedule Type:

Classroom Course

Online Course

Disclaimer:

None

Core Course Performance Objectives (CCPOs):

1. Appraise personal finance management. (CCC 1, 2, 4, 5, 6; PGC BMT 2, 3, 4, 5)
2. Evaluate inventory, balance sheets, and income statement functions. (CCC 1, 2, 4, 5, 6; PGC BMT 2, 3, 4, 5)
3. Interpret accounting procedures involved in planning and decision-making. (CCC 1, 2, 4, 5, 6; PGC BMT 2, 3, 4, 5)
4. Assess borrowing, investing, and taxes as related to agribusiness. (CCC 1, 2, 4, 5, 6; PGC BMT 2, 3, 4, 5)

See Core Curriculum Competencies and Program Graduate Competencies at the end of the syllabus. CCPOs are linked to every competency they develop.

Measurable Performance Objectives (MPOs):

Upon completion of this course, the student will:

1. Examine financial management practices.
 1. Create a budget to accomplish given financial objectives.
 2. Evaluate reasons for savings and investments.
 3. Compare types of credit used to finance an agribusiness.
 4. Differentiate between secured and unsecured loans.
2. Evaluate inventory, balance sheets, and income statement functions.
 1. Assess the importance of accurate inventory.
 2. Select assets to be included in inventory.
 3. Create methods used to determine the depreciated or market value of a list of assets.
 4. Examine the purpose of a balance sheet.
 5. Categorize the structure and major components of a balance sheet.
 6. Formulate and use an income statement to analyze a business.
3. Apply accounting procedures involved in planning and decision-making.
 1. Discuss the steps for preparing a budget.
 2. Identify the elements of a cash flow statement.
 3. Evaluate income statements for a fiscal year.
4. Examine borrowing, investing, and taxes as related to agribusiness.
 1. Compare types of capital to finance an agribusiness.
 2. Measure the cost of borrowing.
 3. Estimate a state and/or federal tax return used in agribusiness.
 4. Compare tax deductible and non-tax deductible business expenses.

Evaluation Criteria/Policies:

Students must demonstrate proficiency on all CCPOs at a minimal 75 percent level to successfully complete the course. The grade will be determined using the Delaware Tech grading system:

92	-	100	=	A
83	-	91	=	B
75	-	82	=	C
0	-	74	=	F

Students should refer to the [Student Handbook - https://www.dtcc.edu/handbook](https://www.dtcc.edu/handbook) for information on the Academic Standing Policy, the Academic Integrity Policy, Student Rights and Responsibilities, and other policies relevant to their academic progress.

Final Course Grade:

Calculated using the following weighted average

Evaluation Measure	Percentage of final grade
Exams (4-6) (summative) (equally weighted)	20%
Quizzes (summative) (equally weighted)	10%
Financial documents (summative) (equally weighted)	20%
Project (summative)	20%
Assignments/Activities/Discussion Board posts (formative) (equally weighted)	30%
TOTAL	100%

Core Curriculum Competencies (CCCs are the competencies every graduate will develop):

1. Apply clear and effective communication skills.
2. Use critical thinking to solve problems.
3. Collaborate to achieve a common goal.
4. Demonstrate professional and ethical conduct.
5. Use information literacy for effective vocational and/or academic research.
6. Apply quantitative reasoning and/or scientific inquiry to solve practical problems.

Program Graduate Competencies (PGCs are the competencies every graduate will develop specific to his or her major):**AGSAASBMT**

1. Distinguish among business career areas in agribusiness.
2. Examine current agricultural issues.
3. Prepare a business plan for an agricultural enterprise.
4. Apply management theories to agricultural business operations through practical experience.
5. Apply basic recordkeeping and accounting procedures to agribusiness operations.

Disabilities Support Statement:

The College is committed to providing reasonable accommodations for students with disabilities. Students are encouraged to schedule an appointment with the campus Disabilities Support Counselor to request an accommodation needed due to a disability. A listing of campus Disabilities Support Counselors and contact information can be found at the [disabilities services - https://www.dtcc.edu/disabilitysupport](https://www.dtcc.edu/disabilitysupport) web page or visit the campus Advising Center.