

Course Number and Title: PLG 276 Business Entities

Campus Location:
Georgetown, Dover

Effective Date:
2022-51

Prerequisite:
None

Co-Requisites:
none

Course Credits and Hours:
3.00 credits
3.00 lecture hours/week
0.00 lab hours/week

Course Description:

This course studies the legal requirements to draw up articles of incorporation, minutes, by-laws, and other corporate documents pertaining to partnership agreements, limited liability companies, promissory notes, security agreements, and sales contracts.

Required Text(s):

Obtain current textbook information by viewing the [campus bookstore - https://www.dtcc.edu/bookstores](https://www.dtcc.edu/bookstores) online or visit a campus bookstore. Check your course schedule for the course number and section.

Additional Materials:
None

Schedule Type:
Classroom Course

Disclaimer:
None

Core Course Performance Objectives (CCPOs):

1. Describe the elements of a contract, and apply those elements to sample cases. (CCC 1, 2; PGC 4, 5)
2. Identify the distinguishing features of principal-agent relationships. (CCC 1, 2; PGC 5)
3. Describe the rights, duties, powers, and liabilities of partners to each other and to third parties. (CCC 1, 2; PGC 4, 5)
4. Prepare documents for the creation of various business entities under Delaware law acceptable for review by a supervising attorney. (CCC 1, 2, 5; PGC 2, 4, 5)
5. Describe the rights, duties, powers, and liabilities of a corporation. (CCC 1; PGC 5)
6. Prepare corporate documents in accordance with corporate law. (CCC 1, 2, 5; PGC 2, 4, 5)

See Core Curriculum Competencies and Program Graduate Competencies at the end of the syllabus. CCPOs are linked to every competency they develop.

Measurable Objectives (MPOs):

Upon completion of this course, the student will:

1. Describe the elements of a contract, and apply those elements to sample cases.
 1. List the requirements of a valid contract.
 2. Identify elements in sample cases that would make a contract valid, void, voidable, illegal, or unenforceable.
2. Identify the distinguishing features of principal-agent relationships.
 1. Define *concept of agency*.
 2. Describe who may serve as a principal and an agent.
 3. Discuss ways the principal-agent relationship is created.
 4. Identify the obligations of an agent to the principal and a principal to an agent.
 5. Explain how the principal-agent relationship is terminated.
3. Describe the rights, duties, powers, and liabilities of partners to each other and to third parties.
 1. Define *partnership*.
 2. List and define types of partners and partnerships.
 3. Explain the elements generally found in a partnership agreement.
 4. Discuss the rights and duties of the partners.
 5. Explain the liability of partners in the relationship.
 6. Explain the process of dissolution of the partnership.
4. Prepare documents for the creation of various business entities under Delaware law acceptable for review by a supervising attorney.
 1. Draft a properly executed partnership agreement.
 2. Identify elements of an improperly executed partnership agreement.
5. Describe the rights, duties, powers, and liabilities of a corporation.
 1. Discuss how a corporation is formed in the State of Delaware.
 2. Define the rights and liabilities of stockholders.
 3. Describe the powers and duties of directors and of officers.
 4. Explain how and when a corporation is terminated.
6. Prepare corporate documents in accordance with corporate law.
 1. Prepare articles of incorporation suitable for filing.
 2. Prepare corporate documents in compliance with state law.

Evaluation Criteria/Policies:

The grade will be determined using the Delaware Tech grading system:

90	-	100	=	A
80	-	89	=	B
70	-	79	=	C
0	-	69	=	F

Students should refer to the [Student Handbook - https://www.dtcc.edu/handbook](https://www.dtcc.edu/handbook) for information on the Academic Standing Policy, the Academic Integrity Policy, Student Rights and Responsibilities, and other policies relevant to their academic progress.

Final Course Grade:

Calculated using the following weighted average

Evaluation Measure	Percentage of final grade
Summative: Tests (2 tests) (equally weighted)	20%
Summative: Mid Term Exam	15%
Summative: Final Exam	25%
Formative: Practical Writing Assignments	30%
Formative: Homework and Participation	10%
TOTAL	100%

Core Curriculum Competencies (CCCs are the competencies every graduate will develop):

1. Apply clear and effective communication skills.
2. Use critical thinking to solve problems.
3. Collaborate to achieve a common goal.
4. Demonstrate professional and ethical conduct.
5. Use information literacy for effective vocational and/or academic research.
6. Apply quantitative reasoning and/or scientific inquiry to solve practical problems.

Program Graduate Competencies (PGCs are the competencies every graduate will develop specific to his or her major):**PLGAASPLG**

1. Explain the present and potential role of the paralegal within the legal system.
2. Produce documents necessary for a functioning law office.
3. Comply with the profession's Code of Ethics within the legal system.
4. Use a range of research methods and information necessary to complete a variety of legal activities.
5. Apply acquired knowledge of legal specialty areas in the workplace.

Disabilities Support Statement:

The College is committed to providing reasonable accommodations for students with disabilities. Students are encouraged to schedule an appointment with the campus Disabilities Support Counselor to request an accommodation needed due to a disability. A listing of campus Disabilities Support Counselors and contact information can be found at the [disabilities services - https://www.dtcc.edu/disabilitysupport](https://www.dtcc.edu/disabilitysupport) web page or visit the campus Advising Center.