

Course Number and Title: SSC 131 Are You Credit Worthy?

Campus Location:

Georgetown, Dover, Stanton, Wilmington

Effective Date:

2021-51

Prerequisite:

SSC 100 or concurrent

Co-Requisites:

none

Course Credits and Hours:

1.00 credits

1.00 lecture hours/week

0.00 lab hours/week

Course Description:

This course covers obtaining and maintaining access to credit; using credit cards, bank cards, and other means. Students develop a plan to establish good credit, discuss the advantages and disadvantages of consumer credits, and explore the various sources of consumer loans.

Required Text(s):

Obtain current textbook information by viewing the [campus bookstore - https://www.dtcc.edu/bookstores](https://www.dtcc.edu/bookstores) online or visit a campus bookstore. Check your course schedule for the course number and section.

Additional Materials:

None

Schedule Type:

Classroom Course

Hybrid Course

Disclaimer:

None

Core Course Performance Objectives (CCPOs):

1. Identify reasons for using consumer credit, and discuss its advantages and disadvantages. (CCC 2)
2. Develop a plan to establish good credit. (CCC 1, 2, 5)
3. Discuss implementation of a standard debt management plan. (CCC 1, 5)
4. Identify the various sources of consumer loans. (CCC 1, 2, 6)

See Core Curriculum Competencies and Program Graduate Competencies at the end of the syllabus. CCPOs are linked to every competency they develop.

Measurable Performance Objectives (MPOs):

Upon completion of this course, the student will:

1. Identify reasons for using consumer credit, and discuss its advantages and disadvantages. .
 1. Identify consumer motives for using credit.
 2. Discuss the role of credit analysis.
 3. Discuss how lenders assess the willingness and ability of a borrower to repay a loan using the 5 C's (capacity, capital, collateral, condition, and character).
 4. Identify how companies earn money through credit offerings.
 5. Identify interest rates, and compute finance charges.
2. Develop a plan to establish good credit.
 1. Identify individual credit score.
 2. Identify how the debt safety ratio influences limits on consumer credit.
 3. Distinguish among the different forms of open account credit.
3. Discuss implementation of a standard debt management plan.
 1. Explain the role of credit counseling and resources offered through these agencies.
 2. Explain the role of consumer rights and bankruptcy laws.
 3. Discuss the impact of a debt management plan on an individual credit rating.
4. Identify the various sources of consumer loans.
 1. Identify categories and sources of consumer loans.
 2. Examine the cost of installment loans, and analyze the advantages and disadvantages of paying cash versus taking out a loan.
 3. Determine loan options by comparing finance charges, maturity, collateral, and other loan terms.

Evaluation Criteria/Policies:

The grade will be determined using the Delaware Tech grading system:

90	-	100	=	A
80	-	89	=	B
70	-	79	=	C
0	-	69	=	F

Students should refer to the [Student Handbook - https://www.dtcc.edu/handbook](https://www.dtcc.edu/handbook) for information on the Academic Standing Policy, the Academic Integrity Policy, Student Rights and Responsibilities, and other policies relevant to their academic progress.

Final Course Grade:

Calculated using the following weighted average

Evaluation Measure	Percentage of final grade
2 Exams (Equally weighted) (Summative Assessment)	60%
Formative (Discussion boards, participation, misc. assignments)	20%
Final Project (Summative Assessment)	20%
TOTAL	100%

Core Curriculum Competencies (CCCs are the competencies every graduate will develop):

1. Apply clear and effective communication skills.
2. Use critical thinking to solve problems.
3. Collaborate to achieve a common goal.
4. Demonstrate professional and ethical conduct.
5. Use information literacy for effective vocational and/or academic research.
6. Apply quantitative reasoning and/or scientific inquiry to solve practical problems.

Program Graduate Competencies (PGCs are the competencies every graduate will develop specific to his or her major):

None

Disabilities Support Statement:

The College is committed to providing reasonable accommodations for students with disabilities. Students are encouraged to schedule an appointment with the campus Disabilities Support Counselor to request an accommodation needed due to a disability. A listing of campus Disabilities Support Counselors and contact information can be found at the [disabilities services - https://www.dtcc.edu/disabilitysupport](https://www.dtcc.edu/disabilitysupport) web page or visit the campus Advising Center.