

## Course Number and Title: SSC 132 Planning for the Beach? – Saving, Investing, and Risk Protection

**Campus Location:**

Georgetown, Dover, Stanton, Wilmington

**Effective Date:**

2021-51

**Prerequisite:**

SSC 100 or concurrent

**Co-Requisites:**

none

**Course Credits and Hours:**

1.00 credits

1.00 lecture hours/week

0.00 lab hours/week

**Course Description:**

In this course, students calculate the amount of savings needed to maintain a desired lifestyle in the future. Topics include the power of compounding, the selection of investments based on their own risk/reward preferences, and the calculation of savings to reach a financial plan.

**Required Text(s):**

Obtain current textbook information by viewing the [campus bookstore - https://www.dtcc.edu/bookstores](https://www.dtcc.edu/bookstores) online or visit a campus bookstore. Check your course schedule for the course number and section.

**Additional Materials:**

None

**Schedule Type:**

Classroom Course

Hybrid Course

**Disclaimer:**

None

**Core Course Performance Objectives (CCPOs):**

1. Calculate the amount of savings needed to maintain a desired lifestyle in the future. (CCC 2)
2. Differentiate among retirement savings options. (CCC 1, 2, 5)
3. Describe various investment vehicles available within the savings options. (CCC 1, 2, 5, 6)
4. Develop a plan to achieve future goals. (CCC 1, 2, 5, 6)
5. Assess need for risk management vehicles (insurance). (CCC 2, 5)

See Core Curriculum Competencies and Program Graduate Competencies at the end of the syllabus. CCPOs are linked to every competency they develop.

**Measurable Performance Objectives (MPOs):**

Upon completion of this course, the student will:

1. Calculate the amount of savings needed to maintain a desired lifestyle in the future.
  1. Project future expenses based on anticipated life events.
  2. Discuss time value of money, and perform calculations.
  3. Discuss the impact of different retirement dates.
2. Differentiate among retirement savings options.
  1. Explain government sources of income such as Social Security.
  2. Explain and differentiate between employer based sources such as 401(k) and pensions (defined contribution versus defined benefit).
  3. Discuss individual options to include individual retirement account (IRA), Roth IRA, and annuities.
  4. Calculate the impact of taxes on savings strategies.
  5. Calculate the impact of interest rates and inflation on savings.
3. Describe various investment vehicles available within the savings options.
  1. Explain the difference between the major types of investments like stocks, bonds, and bank savings.
  2. Discuss the difference among mutual funds, exchange-traded funds (ETFs), and hedge funds.
  3. Discuss fees and investment strategies associated with each investment type.
  4. Explore individual risk tolerance and its relationship to investment return.
  5. Discuss the impact of emotions on trading and investing.
4. Develop a plan to achieve future goals.
  1. Calculate the amount needed to save today based on risk tolerance and associated return.
  2. Determine how savings needs fit with near term and future budgets developed in a financial plan.
  3. Discuss flexibility within near term and future budgets.
5. Assess need for risk management vehicles (insurance).
  1. Describe different insurance options and requirements, including life, renters, umbrella, and health.
  2. Assess the need for insurance and its impact on budget and savings plans.

**Evaluation Criteria/Policies:**

The grade will be determined using the Delaware Tech grading system:

90	-	100	=	A
80	-	89	=	B
70	-	79	=	C
0	-	69	=	F

Students should refer to the [Student Handbook - https://www.dtcc.edu/handbook](https://www.dtcc.edu/handbook) for information on the Academic Standing Policy, the Academic Integrity Policy, Student Rights and Responsibilities, and other policies relevant to their academic progress.

**Final Course Grade:**

Calculated using the following weighted average

Evaluation Measure	Percentage of final grade
2 Exams (Equally weighted) (Summative Assessment)	60%
Formative (Discussion boards, participation, misc. assignments)	20%
Final Project (Summative Assessment)	20%
TOTAL	100%

**Core Curriculum Competencies (CCCs are the competencies every graduate will develop):**

1. Apply clear and effective communication skills.
2. Use critical thinking to solve problems.
3. Collaborate to achieve a common goal.
4. Demonstrate professional and ethical conduct.
5. Use information literacy for effective vocational and/or academic research.
6. Apply quantitative reasoning and/or scientific inquiry to solve practical problems.

**Program Graduate Competencies (PGCs are the competencies every graduate will develop specific to his or her major):**

None

**Disabilities Support Statement:**

The College is committed to providing reasonable accommodations for students with disabilities. Students are encouraged to schedule an appointment with the campus Disabilities Support Counselor to request an accommodation needed due to a disability. A listing of campus Disabilities Support Counselors and contact information can be found at the [disabilities services - https://www.dtcc.edu/disabilitysupport](https://www.dtcc.edu/disabilitysupport) web page or visit the campus Advising Center.